



## TARA JEWELS LIMITED

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Issue Period	-	21 Nov to 23 Nov, 2012
Issue Size	-	79,77,778 Equity Shares
Issue Price	-	Rs. 225 to Rs. 230
Market Lot	-	50 Equity Shares



Tara Jewels Ltd is engaged in the business of jewellery manufacturing, export and retailing. The company primarily exports to Australia, China, Canada, European Union, South Africa, UAE, the UK, and US. Company has four manufacturing units, three in India and one in China. Company's business is mainly divided into three operations, manufacturing, exporting and retailing jewellery. Company's product includes gold, platinum, honeydium, and silver jewellery with or without studded precious and semi-precious stones.

The funds raised from this Issue shall be utilized to meet expenses of establishing retail stores and repayment of loans.

The Company's total income for FY 2011-12 was Rs. 1281.5 Crore and net profit after tax at Rs. 52.4 Crore, for FY 2010-11 the total income was Rs. 1094.3 Crore and net profit after tax at 39.58 Crore.

Its peer group includes Titan Industries Ltd, Gitanjali Gems Ltd, Goenka Diamond & Jewels Ltd, Renaissance Jewellery Ltd.

Enam Securities Private Limited, ICICI Securities Limited are the book running lead managers to the issue.

## IPO CORNER

Issue Name	Issue Period	Issue Price	Market Lot	Rating*	CARE Rating
Tara Jewels Ltd	21/11 TO 23/11/2012	Rs.225-230	50	45	3

# **Plz. Note Rating Criteria :** 30 or lower = Avoid Investment, 31 - 40 = Risky, 41 - 50 = Invest with limited exposure 50 - 60 = Investment Recommended, 60 and above = Excellent Investment

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