



VETO SWITCHGEARS AND CABLES LIMITED

Issue Period	-	03 Dec to 05 Dec, 2012
Issue Size	-	Rs. 25 Crore
Issue Price	-	Rs. 48 to Rs. 50
Market Lot	-	3000 Equity Shares
Listing At	-	NSE SME



Veto Switchgears and Cables Ltd engaged in the manufacture and sale of wires & cables and electrical accessories in India. Veto Switchgears product portfolio ranges from industrial cables, stand cables to telephone & co-axial wires, from general switches to modular switches, from ceiling fans to rechargeable fans, compact fluorescent lamps and other electrical accessories. Veto Switchgears supply their products under the brands "VETO" and "VIMAL POWER".

The funds raised from this Issue shall be utilized for modernisation of existing facility, financing incremental long-term working capital requirement, enhancement of brand through advertising and other brand-building activities and general corporate purposes.

The Company's total income increased to 68.60 crore in the fiscal year 2012 from 24.98 crore in the fiscal year 2008 at a CAGR of 28.74%. During the same period, net profit after tax increased to 7.22 crore from 2.13 crore at a CAGR of 35.67%.

Its peer group includes Eon Electric Ltd, Havells India Ltd and V-Guard Ltd.

Keynote Corporate Services Ltd and Indian Overseas Bank are the book running lead managers to the issue.

IPO CORNER

Issue Name	Issue Period	Issue Price	Market Lot	Rating*	CARE Rating
Veto Switchgears & Cables Ltd	03/12/2012 TO 05/12/2012	Rs.48-50	3000	48	4

Plz. Note Rating Criteria : 30 or lower = Avoid Investment, 31 - 40 = Risky, 41 - 50 = Invest with limited exposure 50 - 60 = Investment Recommended, 60 and above = Excellent Investment