



## BHARTI INFRATEL LIMITED

Issue Period	-	11 Dec to 14 Dec, 2012
Issue Size	-	18.89 Crore Equity shares
Issue Size	-	Rs. 3966.90 – 4533.60 Crore
Issue Price	-	Rs. 210 to Rs. 240
Market Lot	-	50 Equity Shares
Listing At	-	BSE, NSE



Bharti Infratel is one of the world's largest telecom tower infrastructure providers which deploys, owns and manages telecom towers and communication structures for all wireless operators. The business of Bharti Infratel and Indus is to acquire, build, own and operate tower and related infrastructure. Bharti Infratel has over 34,000 towers across 18 states covering 11 telecom circles and also holds 42% stake in Indus Towers which has around 1,10,000 towers.

Bharti Infratel Ltd proposes to utilise the IPO funds for Installation of 4,813 new towers, Upgradation and replacement on existing towers, Green initiatives at tower sites and General corporate purposes.

The Company's total income for FY 2011-12 was Rs. 9597.06 Crore and net profit after tax at Rs. 750.73 Crore, for FY 2010-11 the total income was Rs. 8625.79 Crore and net profit after tax at 551.48 Crore. For the period ended 30 Sep 2012 the total income was 5090.89 crore and net profit after tax at 460.46 crore.

Bharti Infratel Ltd has offered Rs 10 discount to retail investors.

Barclays Securities (India) Pvt Ltd, BoA Merrill Lynch, Deutsche Equities India Pvt Ltd, Enam Securities Pvt Ltd, HSBC Securities & Capital Markets Pvt Ltd, ICICI Securities Ltd, J.P. Morgan India Pvt Ltd, Kotak Mahindra Capital Company Ltd, Standard Chartered Securities (India) Ltd and UBS Securities India Pvt Ltd are the book-running lead-managers to the issue.

## IPO CORNER

Issue Name	Issue Period	Issue Price	Market Lot	Rating*	CRISIL Rating
Bharti Infratel Ltd	11/12/2012 TO 14/12/2012	Rs.210-240	50	50	4/5

# **Plz. Note Rating Criteria** : 30 or lower = Avoid Investment, 31 – 40 = Risky, 41 – 50 = Invest with limited exposure 50 – 60 = Investment Recommended, 60 and above = Excellent Investment