

IPO: BHARAT WIRE ROPES LTD



Issue Period	- MAR 18, 2016– MAR 22, 2016
Issue Size	- Rs. 70 Cr
Issue Price	- Rs.40 - Rs.45 per Eq Share
Market Lot	- 300 Equity Shares
Listing at	- BSE, NSE



COMPANY PROFILE

Incorporated in 1986, Bharat Wire Ropes Ltd (BWR) is engaged in manufacturing and sales of wire ropes, structural strands, slings and wires which find its application in in general engineering, fishing, elevators, cranes, material handling, power transmission, suspension bridges, onshore / offshore oil exploration, ports and shipping, mining, defence, railways etc. Company is also engaged in the business of trading of the steel related products. Company's steel wire ropes manufacturing facility with an installed capacity of 12,000 MTPA is located at Atgaon. Company also have a Pyrolysis plant with an installed capacity of 1,260 MTPA at Chalisgaon, Maharashtra for production of oil, which is used as fuel its current manufacturing process. Bharat Wire Ropes Ltd is an ISO 9001:2008 certified company for the manufacture and supply of steel wire ropes, stainless steel wire ropes, non-ferrous wire ropes, slings, relevant conductors, wire for specialised applications and rope fittings in domestic and international market. BWR's Strengths are Experienced management team, Diversified product mix, Established player in the indian wire rope industry, Diversified client base, Pan-india customer base and Global reach

The objects of the Issue are To set up a proposed project of 66,000 MTPA wire ropes at MIDC Zone, at Chalisgaon, Dist: Jalgaon, Maharashtra, to meet General Corporate Expenses ; and to meet Issue Expenses

COMPANY ISSUE NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
BHARAT WIRE ROPES LTD	18/03/2016 to 22/03/2016	Rs. 40 – 45	300	--

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs.200,000/-)	75% of Net Issue size
Non-Institutional (more than Rs.200,000/-)	15% of Net Issue size
Retail (up to Rs.200,000/-)	10% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

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