

IPO: MAHANAGAR GAS LIMITED



Issue Period	- JUN 21, 2016– JUN 23, 2016
Issue Size	- Rs. 1039.64 Cr
Issue Price	- Rs.380 - Rs.421 per Eq Share
Market Lot	- 35 Equity Shares
Listing at	- BSE, NSE



COMPANY PROFILE

Incorporated in 1995, Mahanagar Gas Limited is a city gas distribution company. Mahanagar Gas supply natural gas in Mumbai and its surrounding areas. Company is sole authorized distributor of compressed natural gas (CNG) and piped natural gas (PNG) in Mumbai. CNG is used in motor vehicles and PNG for domestic household use as well as for commercial and industrial use.

Company supply CNG through its network of 180 CNG filling stations which includes stations owned and operated by the company, oil marketing companies and private parties. CNG and PNG businesses accounted for 65.10% and 34.90%, respectively, of total gas sales revenue. Company have a supply network of over 4,464 kms of pipelines.

Competitive Strengths:

1. Well positioned in Mumbai, one of the most populous cities in the world and second largest metropolitan city in India
2. Cost effective availability of domestic natural gas
3. Infrastructure exclusivity and established infrastructure network
4. Experience in successful development and operation of city gas distribution business.
5. Promoters with strong national and multinational experience
6. Strong financial performance with consistent growth and profitability

COMPANY ISSUE NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
Mahanagar Gas Ltd.	21/06/2016 to 23/04/2016	Rs. 380 – 421	35	--

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs.200,000/-)	50% of Net Issue size
Non-Institutional (more than Rs.200,000/-)	15% of Net Issue size
Retail (up to Rs.200,000/-)	35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

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