

IPO: S.P. APPARELS LTD



Issue Period	- AUG 02, 2016– AUG 04, 2016
Issue Size	- Rs. 240.00 Cr (Approx)
Issue Price	- Rs.258 - Rs.268 per Eq Share
Market Lot	- 55 Equity Shares
Listing at	- BSE, NSE



COMPANY PROFILE

Incorporated in 1989, S P Apparels is engaged in manufactures and sells knitted garments for infants and children in India. Company's product range includes body suits, sleep suits, tops, and bottoms. Information in this paragraph is taken from chittorgarh.com, India's No. 1 IPO Investment Portal.

They also manufacture a broad range of menswear garments consisting of shirts, polo shirts, tshirts, trousers, jeans, sweaters, jackets and men's innerwear consisting of vests, briefs, boxer shorts and socks under the brand 'Crocodile' which is subsidiaries through an agreement with Crocodile International Pte Limited, Singapore. They mainly export their products to United Kingdom. During FY16, the company exported approximately 35.98 million pieces of knitted garments for infants and children directly to its international customers, including TESCO and Primark.

SP Apparels operates 21 manufacturing facilities in and around the region of Avinashi in Tamil Nadu. Company has 4,874 sewing machines, eight cutting machines, 79 embroidery machines, 17 printing machines, 16,896 spindles and 22 dyeing machines.

The objects of the Issue are Repayment or prepayment of debt incurred by the Company, Expansion and modernization of their manufacturing facility at Valapady, Salem, Tamil Nadu, Addition of balancing machineries for their existing dyeing unit at SIPCOT, Perundurai, Opening of new stores for the sale of 'Crocodile' products and General corporate purposes

COMPANY ISSUE NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
SP APPARELS LTD	02/08/2016 to 04/08/2016	Rs. 258 – 268	55	--

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs.200,000/-)	50% of Net Issue size
Non-Institutional (more than Rs.200,000/-)	15% of Net Issue size
Retail (up to Rs.200,000/-)	35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

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INDIRA SECURITIES PVT. LTD

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