

Initial Public Offer (IPO)



Issue Period: Sep 12, 2016 - Sep 15, 2016

Issue Size: Rs. 10,400,000 Eq Shares of Rs. 2

Issue Price: Rs. 850 - Rs. 860 per Eq Share

Market Lot: 16 Equity Shares

Listing at: BSE, NSE

COMPANY PROFILE

Incorporated in 2012, L&T Technology Services Ltd is Mumbai India based ER&D (Engineering, Research and Development) service provider. L&T Technology provide services to manufacturing, technology and process engineering companies to help them develop and build products, processes and infrastructure required to deliver products and services to their end customers.

L&T Technology services derive 80.2% of its revenues from customers in North America and Europe. The majority of its work is executed by employees based out of delivery centers in India using an offshore delivery model. This gives L&T Technology a competitive advantage in terms of talent pool availability and lower costs compared to its US and European competitors. Company has 12 global delivery centers in India and overseas, 27 sales offices in India, North America, Europe, the Middle East and Asia and 31 labs in India. Company has 8,000 engineers serving over 200 customers.

L&T Technology operates in five industry segments; transportation, industrial products, telecom and hi-tech, process industry and medical devices. Company offers design and development solutions throughout the product development chain and provides solutions in the areas of mechanical and manufacturing engineering, embedded systems, software engineering and process engineering.

Company has filed 34 proprietary patents and 134 patents have been filed by its customers along with its employees.

The objects of the Issue are to achieve the benefits of listing the Equity Shares on the Stock Exchanges and to carry out the sale of up to 10,400,000 Equity Shares by the Selling Shareholder.

OUR RECOMMENDATION

SUBSCRIBE

NEUTRAL

HIGH RISK

AVOID

COMPANY ISSUE NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
L&T TECHNOLOGY SERVICES LIMITED	12/09/2016 TO 15/09/2016	RS. 850 – 860	16	--

**KINDLY NOTE THAT ONLY ASBA APPLICATION WILL BE ACCEPTED FOR IPO

QIB (more than Rs. 200,000/-)

50% of Net Issue size

Non-Institutional (more than Rs. 200,000/-)

15% of Net Issue size

Retail (up to Rs.200,000/-)

35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT:

☎ 0731- 4097228/236/232/234 | 📞 9303172345



Disclaimer: Investment in securities is subject to market Risk.