

IPO: GNA Axles Limited



COMPANY PROFILE

Issue Period	- Sep 14, 2016– Sep 16, 2016
Issue Size	- 6300000 Eq Shares of Rs 10
Issue Size	- Rs. 130.41 Cr
Issue Price	- Rs.205 - Rs.207 per Eq Share
Market Lot	- 70 Equity Shares
Listing at	- BSE, NSE



GNA
AUTO COMPONENTS

Incorporated in 1993, G N A Axles Ltd is Punjab based manufacturer of rear axle shafts, other shafts and spindles used in on-highway and off-highway vehicular segments in India. Company is mainly engaged in manufactures and sells auto components for the four-wheeler industry. GNA Axles made over 2.26 million components in 2016.

GNA Axles has broad customer base for both the on-highway and off-highway segments and their customers are based in India and overseas. The company manufactures and supplies a range of rear axle shafts, other shafts, and spindles for the on-highway segment vehicles, including light commercial vehicles, medium commercial vehicles, and heavy commercial vehicles, as well as other transport vehicles, such as buses. It also offers a range of rear axle shafts and other shafts for the off-highway segment, which include agricultural tractors and machinery, forestry and construction equipment, electric carts, and other specialty vehicles used in mining and defense sectors. In Fiscal 2016, GNA Axles domestic sales and export sales constituted 45.29% and 54.71% of revenue.

GNA Axles exports their products to various countries, including the United States, Sweden, Turkey, Brazil, Italy, Germany, Spain, Mexico, Japan, the United Kingdom, France, China, and Australia. They have two manufacturing facilities: Unit I located in village Mehtiana, district Hoshiarpur, Punjab and Unit II located at village Gulabgarh Jattan, district Kapurthala, Punjab. Both of its manufacturing facilities are ISO/TS 16949:2009 certified for manufacture of rear axle shafts, other shafts and spindles for automotive applications

The objects of the Issue are to achieve the benefits of listing the Equity Shares on the Stock Exchanges and To carry out the sale of up to 10,400,000 Equity Shares by the Selling Shareholder.

COMPANY ISSUE NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
GNA Axles Limited	14/09/2016 to 16/09/2016	Rs. 205 – 207	70	--

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs.200,000/-)	50% of Net Issue size
Non-Institutional (more than Rs.200,000/-)	15% of Net Issue size
Retail (up to Rs.200,000/-)	35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4097228/236/232/234

Mobile: 9303172345

INDIRA SECURITIES PVT. LTD

SEBI Reg. No. NSE - INB231286635 Address: E-15, Saket Nagar, Indore (M.P)

Phone: 0731-4097170/171/172 Fax: 0731- 2562117 E-mail: customercare@indiratrade.com