

## Initial Public Offer (IPO)



POWER OF TECHNOLOGY

**Issue Period:** Sep 22, 2016 - Sep 26, 2016**Issue Size:** Rs. 361 Cr**Issue Price:** Rs.175 - Rs.202 per Eq Share**Market Lot:** 70 Equity Shares**Listing at:** BSE, NSE

### COMPANY PROFILE

Incorporated in 1992, HPL Electric and Power Ltd is an established electric equipment manufacturing company in India, manufacturing a diverse portfolio of electric equipment, including, metering solutions, switchgears, lighting equipment and wires and cables, catering to consumer and institutional customers in the electrical equipment industry. had the largest market share in the market for electricity energy meters in India in fiscal 2015, with one of the widest portfolios of meters in India and the fifth largest market share for LED lamps during the corresponding period.

HPL supply their products through a network of 2400 authorized dealers or distributors to institutional, non-institutional and corporate customers as well as developers of residential and commercial building projects, OEMs and to industrial customers through a mix of direct sales and supply through authorized dealer network. They also supply their products to Power Utilities, which primarily includes supply of meters under direct contractual arrangements to electricity boards and power distribution companies, as well as through project contractors.

### HPL'S COMPETITIVE STRENGTHS INCLUDE

1. Established brand in the electric equipment industry
  2. Large product portfolio
  3. Robust manufacturing facilities with a focus on technology up gradation
  4. Pan India sales and distribution network
  5. Established relationship with institutional customers and strong pre-qualification credentials
  6. Experienced management team and skilled workforce
- The objects of the Issue are Repayment/ prepayment of certain indebtedness, Funding working capital requirements and General corporate purposes.

### OUR RECOMMENDATION

SUBSCRIBE

NEUTRAL

HIGH RISK

AVOID

COMPANY ISSUE NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
HPL ELECTRIC AND POWER LIMITED	22/09/2016 TO 26/09/2016	RS. 175 - 202	70	--

\*\*KINDLY NOTE THAT ONLY ASBA APPLICATION WILL BE ACCEPTED FOR IPO

**QIB** (more than Rs. 200,000/-)

50% of Net Issue size

**Non-Institutional** (more than Rs. 200,000/-)

15% of Net Issue size

**Retail** (up to Rs.200,000/-)

35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT:

☎ 0731- 4097228/236/232/234 | 📞 9303172345



Disclaimer: Investment in securities is subject to market Risk.