

Initial Public Offer (IPO)



Issue Period: Oct 25, 2016-Oct 27, 2016

Issue Price: Rs.750 - Rs.775 per Eq Share

Listing at: BSE, NSE

Issue Size: Rs. 3000 Cr

Market Lot: 19 Equity Shares

COMPANY PROFILE

Incorporated in 1988, PNB Housing Finance Ltd, a subsidiary of Punjab National Bank. It offers its customers "housing loans" for the purchase, construction, extension or improvement of residential properties or for the purchase of residential plots. It also offers non-housing loans in the form of loans against property, non-residential premises loans lease rental discounting and corporate term loans. The company has Pan India presence in more than 40 locations through a network of 48 branches. The company provides doorstep service for its products via Direct Sales Team (DST) channel. Other than the DST channel, company's Home Loan and Loan against Property business is also sourced via Direct Marketing Associates (DMA) and Digital Medium.

KEY COMPETITIVE STRENGTHS OF THE COMPANY ARE AS FOLLOWS

1. Fifth largest HFC in India and the fastest growing HFC among the leading HFCs in India;
2. Strong distribution network with deep penetration of key Indian urban centers;
3. Scalable operating model and centralized and streamlined operational structure;
4. Access to diversified and cost-effective funding sources;
5. Diversified product offering with specific focus on self-employed customers;
6. Customer-centric approach resulting in strong brand recognition;
7. Prudent credit underwriting, monitoring and collection processes;
8. Managed by experienced and qualified professionals with strong industry expertise

The objects of the Issue are Augment the capital base to meet their future capital requirements, Enhance visibility and brand name among existing and potential customers and General corporate purpose

OUR RECOMMENDATION

SUBSCRIBE

NEUTRAL

HIGH RISK

AVOID

COMPANY ISSUE NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
PNB HOUSING FINANCE LTD	25/10/2016 TO 27/10/2016	RS. 750 – 775	19	--

**KINDLY NOTE THAT ONLY ASBA APPLICATION WILL BE ACCEPTED FOR IPO

QIB (more than Rs. 200,000/-)

50% of Net Issue size

Non-Institutional (more than Rs. 200,000/-)

15% of Net Issue size

Retail (up to Rs.200,000/-)

35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT:

☎ 0731- 4097228/236/232/234 | 📞 9303172345



Disclaimer: Investment in securities is subject to market Risk.