

Recommendation: Avoid

## IPO: PSP Projects Ltd



### COMPANY PROFILE

<b>Issue Period</b>	- MAY 17, 2017– MAY 19, 2017
<b>Issue Size</b>	- 10,080,000 Eq Shares (Rs211.68cr)
<b>Issue Price</b>	- Rs.205 - Rs.210 per Eq Share
<b>Market Lot</b>	- 70 Equity Shares
<b>Face Value</b>	- Rs 10 per Eq Share
<b>Listing at</b>	- BSE, NSE

Incorporated in 2008, PSP Projects Ltd is an India based Construction Company offering a diversified range of construction and allied services across industrial, institutional, government, government residential and residential projects.

The company constructs industrial buildings for pharmaceutical plants, food processing units, engineering units and manufacturing and processing facilities; and buildings for hospitals and healthcare services, educational institutes, malls, hospitality services, and corporate offices. They also undertakes government projects and government residential projects; and constructs buildings for group housing and townships, as well as independent residences for select private customers, as well as manufactures ready mix concrete.

They have successfully executed a number of prestigious projects across Gujarat. One of the first major projects that they completed was the construction of the GCS Medical College, Hospital and Research Centre (managed by the Gujarat Cancer Society) in June 2012.

#### The objects of the issue are:

- Funding working capital requirements of the Company;
- Funding capital expenditure requirements of the Company; and
- General corporate purposes.

#### Offer details:

COMPANY ISSUE NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
PSP Projects Ltd	17/05/2017 to 18/05/2017	Rs. 205 - 210	70	--

\*\*Kindly note that only ASBA application will be accepted for IPO

<b>QIB</b> (more than Rs.200,000/-)	75% of Net Issue size
<b>Non-Institutional</b> (more than Rs.200,000/-)	15% of Net Issue size
<b>Retail</b> (up to Rs.200,000/-)	10% of Net Issue size

#### FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4097228/236/232/234

Mobile: 9303172345

**INDIRA SECURITIES PVT. LTD**

SEBI Reg. No. NSE - INB231286635 Address: E-15, Saket Nagar, Indore (M.P)

Phone: 0731-4097170/171/172 Fax: 0731- 2562117 E-mail: customercare@indiratrade.com