



IPO

INITIAL PUBLIC OFFER



MAS Financial Services Ltd

Issue Period	- 06 OCT – 10 OCT, 2017	Issue Size	- 10022658 Eq Shares (Rs. 460.04 cr)
Issue Price	- Rs.456 - Rs.459 per Eq Share	Market Lot	- 32 Equity Shares
Face Value	- Rs 10 per Eq Share	Listing at	- BSE, NSE

COMPANY PROFILE

Incorporated in 1995, MAS Financial Services is a Gujarat based NBFC (Non-Banking Financial Company). Company operated across six States and in Delhi through 119 branches. As of September 30, 2016 Company had more than 530,000 active loan accounts and 3,200 Customer. MAS Financial offer product and services under 5 categories:

1. Micro-enterprise loans
2. SME loans
3. Two-wheeler loans
4. Commercial Vehicle loans
5. Housing loans.

THE OBJECT OF THE ISSUE

- The Company proposes to utilise the proceeds from the Fresh Issue towards augmenting its capital base to meet future capital requirements.

OUR RECOMMENDATION



COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
MAS FINANCIAL SERVICES LTD	06 OCT TO 10 OCT 2017	Rs.456 to 459	32 Shares	-----

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-)	50% of Net Issue size
Non-Institutional (more than Rs/-200,000/-)	15% of Net Issue size
Retail (up to Rs/-200,000/-)	35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4097240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

INDIRA SECURITIES PVT. LTD.

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