



IPO

INITIAL PUBLIC OFFER



Astron Paper & Board Mill Ltd

Issue Period	- 15 DEC TO 20 DEC, 2017	Issue Size	- 14,000,000 Eq Shares (Rs 70 cr)
Issue Price	- Rs.45 - Rs.50 per Eq Share	Market Lot	- 280 Equity Shares
Face Value	- Rs 10 per Eq Share	Listing at	- BSE, NSE

COMPANY PROFILE

Incorporated in 2010, Astron Paper & Board Mill Ltd is Ahmadabad based manufacturer of Kraft paper, also known as paperboard or cardboard. The paper produced by the company is used mainly in packaging industry for manufacturing corrugated boxes and liners, corrugated sacks and composite containers. Astron Paper has manufacturing facility in Halvad, Gujarat. Company uses waste paper as raw material. The Company is having Triple Wire Machine with a daily capacity of 350 MT along with daily pulp mill capacity of 400 MT. Astron Paper is ISO 9001-2008, ISO 14001, UKAS Management systems and FSC certified.

THE OBJECT OF THE ISSUE

1. Setting up of additional facility for manufacturing of lower GSM and lower B.F Kraft Paper,
2. Part repayment of unsecured loan,
3. Funding the working capital requirements and
4. General corporate purposes

OUR RECOMMENDATION



COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
ASTRON PAPER & BOARD MILL LTD	15 DEC TO 20 DEC 2017	Rs.45 to 50	280 Shares	-----

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-)	50% of Net Issue size
Non-Institutional (more than Rs/-200,000/-)	15% of Net Issue size
Retail (up to Rs/-200,000/-)	35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

INDIRA SECURITIES PVT. LTD.

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