



IPO

INITIAL PUBLIC OFFER



Newgen Software Technologies Limited

Issue Period	- 16 JAN TO 18 JAN 2018	Issue Size	- 13,453,932 CR Eq Shares (Rs 424 cr)
Issue Price	- Rs.240 - Rs.245 per Eq Share	Market Lot	- 61 Equity Shares
Face Value	- Rs 10 per Eq Share	Listing at	- BSE, NSE

COMPANY PROFILE

Incorporated in 1992, Newgen Software Technologies is Delhi-based Software Product Company. Newgen offers product and platform that enables organizations to rapidly develop powerful software applications. Company mainly offers products in ECM and BPM space. Company sells its products through direct sales and through its 300 strong channel partners globally. Newgen Software has four patents registered in India and 27 outstanding patent applications in India and one outstanding patent application in the USA. Newgen has over 450 active customers in over 60 countries. These customers are served by over 265 employees.

THE OBJECT OF THE ISSUE

1. Offer for Sale

The Offer includes an Offer for Sale of 13,453,932 Equity Shares by the Selling Shareholders. Company will not receive any proceeds from the Offer for Sale by the Selling Shareholders.

2. Fresh Issue

- Purchase and furnishing of office premises near Noida-Greater Noida Expressway, Uttar Pradesh; and
- General corporate purposes

OUR RECOMMENDATION



COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
NEWGEN SOFTWARE TECH LTD	16 JAN TO 18 JAN 2018	Rs.240 to 245	61 Shares	-----

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-)	50% of Net Issue size
Non-Institutional (more than Rs/-200,000/-)	15% of Net Issue size
Retail (up to Rs/-200,000/-)	35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

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Disclaimer: Investment in securities is subject to market risk

INDIRA SECURITIES PVT. LTD.

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