



IPO

INITIAL PUBLIC OFFER



Bandhan Bank Limited

Issue Period	- 15 MAR TO 19 MAR 2018	Issue Size	- 119280494 CR Eq Shares (Rs 4470 cr)
Issue Price	- Rs.370 - Rs.375 per Eq Share	Market Lot	- 40 Equity Shares
Face Value	- Rs 10 per Eq Share	Listing at	- BSE, NSE

COMPANY PROFILE

Incorporated in 2014, Bandhan Bank Limited is Kolkata, West Bengal based commercial bank focused on micro banking and general banking services. Bandhan Bank has a license to provide banking services pan-India across customer segments. Bank offer a variety of asset and liability products and services designed for micro banking and general banking, as well as other banking products and services to generate non-interest income.

With the a network of 2,546 doorstep service centres (DSCs) and 9.47 million micro loan customers, the bank has strong very hold in microfinance. Bandhan bank has 864 bank branches and 386 ATMs serving over 1.87 million general banking customers. Banks distribution network is strong in East and Northeast India, with West Bengal, Assam and Bihar

THE OBJECT OF THE ISSUE

Fresh Issue

The object of the fresh issue is to augment Bank's Tier-I capital base to meet Bank's future capital requirements.

Offer for Sale

The Selling Shareholders will be entitled to the respective portion of the proceeds of the Offer for Sale.

OUR RECOMMENDATION



COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
Bandhan Bank Ltd	15 MAR TO 19 MAR 2018	Rs.370 - Rs.375	40 Shares	-----

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-)	50% of Net Issue size
Non-Institutional (more than Rs/-200,000/-)	15% of Net Issue size
Retail (up to Rs/-200,000/-)	35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

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Disclaimer: Investment in securities is subject to market risk

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