

**SANDHAR**

Growth. Motivation. Better Life

**IPO****INITIAL PUBLIC OFFER****Sandhar Technologies Limited**

|                     |                                |                   |                                 |
|---------------------|--------------------------------|-------------------|---------------------------------|
| <b>Issue Period</b> | - 19 MAR TO 21 MAR 2018        | <b>Issue Size</b> | - 80 LAKH Eq Shares (Rs 300 cr) |
| <b>Issue Price</b>  | - Rs.327 - Rs.332 per Eq Share | <b>Market Lot</b> | - 45 Equity Shares              |
| <b>Face Value</b>   | - Rs 10 per Eq Share           | <b>Listing at</b> | - BSE, NSE                      |

**COMPANY PROFILE**

Incorporated in 1987, Sandhar Technologies Limited is New Delhi, India based company engaged in the business of designing and manufacturing a diverse range of automotive components, parts and systems, largely focused on safety and security systems of vehicles. The company is a leader in the two-wheeler locking systems market, and the commercial vehicle rear view market in India., and are one of the two largest companies catering to the commercial vehicle locking systems market, and the two wheeler rear view market in India. It is also one of the two largest manufacturers of operator cabins in India, along with being the largest player in the excavator cabins market. The company's customer portfolio consists of 79 Indian and global OEMs across various segments including Ashok Leyland, Doosan Bobcat, Escorts, Hero, Honda Cars, Komatsu, Scania, TAFE, Tata Motors, TVS, UM Lohia, and Volvo etc. In the last 12 years, the Company has received investment by two private equity investors, namely Actis Group and GTI.

**THE OBJECT OF THE ISSUE**

1. Offer For Sale: The Company will not receive any proceeds from the Offer for Sale.
2. Fresh Issue:
  - a. Repayment or prepayment in full, or in part of certain loans availed by the Company; and
  - b. General corporate purposes

**OUR RECOMMENDATION**

| COMPANY NAME                 | ISSUE PERIOD          | ISSUE PRICE     | MARKET LOT | CRISIL RATING |
|------------------------------|-----------------------|-----------------|------------|---------------|
| Sandhar Technologies Limited | 19 MAR TO 21 MAR 2018 | Rs.327 - Rs.332 | 45 Shares  | --            |

\*\*Kindly note that only ASBA application will be accepted for IPO

|  |                       |
|--|-----------------------|
| <b>QIB</b> (more than Rs/- 200,000/-)              | 50% of Net Issue size |
| <b>Non-Institutional</b> (more than Rs/-200,000/-) | 15% of Net Issue size |
| <b>Retail</b> (up to Rs/-200,000/-)                | 35% of Net Issue size |

**FOR QUERIES CONTACT IPO DESK AT :**

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

**INDIRA SECURITIES PVT. LTD.**

SEBI: Reg. No. NSE-INB231286635 Address: 204-205 Amar Darshan Building, 28/2, Indore (M.P.)