



# IPO

## INITIAL PUBLIC OFFER



### FINE ORGANICS LTD

<b>Issue Period</b>	- 20 JUNE TO 22 JUNE 2018	<b>Issue Size</b>	- 7,664,994 Eq Shares (Rs.601.00 cr)
<b>Issue Price</b>	- Rs.780 - Rs.783 per Eq Share	<b>Market Lot</b>	- 19 Equity Shares
<b>Face Value</b>	- Rs 5 per Eq Share	<b>Listing at</b>	- BSE, NSE

### COMPANY PROFILE

Incorporated in 2002, Mumbai based Fine Organic Industries Limited is a company engaged in manufacturing of oleochemical-based additives. As per CRISIL Research Report, it is the largest manufacturer of oleochemical-based additives in India and a strong player globally in this industry. The company produces a wide range of specialty plant derived oleochemicals-based additives used in the food, plastic, cosmetics, paint, ink, coatings and other specialty application in various industries. It has a range of 387 different products sold under the 'Fine Organics' brand. The company currently has three production facilities in Ambarnath, Badlapur, and Dombivli in Maharashtra. As of December 31, 2017, these three facilities have a combined installed capacity of approximately 64,300 tonnes per annum. The company's products are also manufactured on a job-work basis by Olefine Organics ("Olefine"), a partnership firm and a Promoter Group entity, at a manufacturing facility in Ambarnath, Maharashtra. It plans to take over the operation of the Second Ambarnath Facility once Olefine has received the approval to enter into a sub-lease with us from MIDC, which is the owner of the land on which the facility is located, which is expected to occur in the fourth quarter of Fiscal 2018. The company has a dedicated research and development ("R&D") center located in Mahape, Navi Mumbai.

### THE OBJECT OF THE ISSUE

The objects of the Offer are to achieve the benefits of listing Equity Shares on the Stock Exchanges and to carry out the sale of up to 7,664,994 Offered Shares by the Selling Shareholders. The listing of Equity Shares will enhance the Company's brand name and provide liquidity to the existing Shareholders. The listing will also provide a public market for Equity Shares in India. The Company will not receive any proceeds from the Offer and all the proceeds from the Offer, less Offer related expenses, will go to the Selling Shareholders.

### OUR RECOMMENDATION



COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
FINE ORGANICS LTD	20 JUNE TO 22 JUNE 2018	Rs.780 - Rs.783	19 Shares	--

\*\*Kindly note that only ASBA application will be accepted for IPO

<b>QIB</b> (more than Rs/- 200,000/-)	50% of Net Issue size
<b>Non-Institutional</b> (more than Rs/-200,000/-)	15% of Net Issue size
<b>Retail</b> (up to Rs/-200,000/-)	35% of Net Issue size

**FOR QUERIES CONTACT IPO DESK AT :**

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

**INDIRA SECURITIES PVT. LTD.**

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