



# IPO

## INITIAL PUBLIC OFFER



### Varroc Engineering Limited

<b>Issue Period</b>	- 26 JUNE TO 28 JUNE 2018	<b>Issue Size</b>	- 20,121,730 Eq Shares (Rs.1945.77 cr)
<b>Issue Price</b>	- Rs.965 - Rs.967 per Eq Share	<b>Market Lot</b>	- 15 Equity Shares
<b>Face Value</b>	- Rs 1 per Eq Share	<b>Listing at</b>	- BSE, NSE

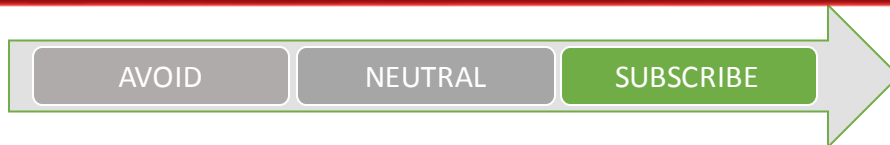
#### COMPANY PROFILE

Incorporated in 1988, Aurangabad based Varroc Engineering Limited is a global tier-1 (tier-1 companies are companies that directly supply to original equipment manufacturers ("OEMs")) automotive component group. It designs, manufactures and supplies exterior lighting systems, plastic and polymer components, electricals-electronics components, and precision metallic components to the passenger car, commercial vehicle, two-wheeler, three-wheeler and off-highway vehicle ("OHV") OEMs directly worldwide. Varroc has end-to-end capabilities across design, R&D, engineering, testing, manufacturing and supply of various products across the business. It has two primary business lines, namely (i) the design, manufacture and supply of exterior lighting systems to passenger cars OEMs worldwide ("Global Lighting Business"), which it undertakes through its subsidiaries forming part of the VLS group and (ii) the design, manufacture, and supply of a wide range of auto components in India ("India Business"), primarily to two-wheeler and three-wheeler OEMs, including exports. The India Business offers a diversified set of products across three product lines, namely 65 polymers/plastics,

#### THE OBJECT OF THE ISSUE

Our Company expects that listing of the Equity Shares will enhance our visibility and brand image and provide liquidity to our Shareholders. The listing will also provide a public market for the Equity Shares in India. Our Company will not receive any proceeds from the Offer and all the proceeds will be received by the Selling Shareholders, in proportion to the Equity Shares offered by the respective Selling Shareholders as part of the Offer.

#### OUR RECOMMENDATION



COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
VARROC ENGINEERING LTD	26 JUNE TO 28 JUNE 2018	Rs.965 - Rs.967	15 Shares	--

\*\*Kindly note that only ASBA application will be accepted for IPO

<b>QIB</b> (more than Rs/- 200,000/-)	50% of Net Issue size
<b>Non-Institutional</b> (more than Rs/-200,000/-)	15% of Net Issue size
<b>Retail</b> (up to Rs/-200,000/-)	35% of Net Issue size

**FOR QUERIES CONTACT IPO DESK AT :**

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

**INDIRA SECURITIES PVT. LTD.**

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