



IPO

INITIAL PUBLIC OFFER



TCNS Clothing Co. Limited

Issue Period	- 18 JULY TO 20 JULY 2018	Issue Size	- 15,714,038 Eq Shares (Rs.1125.00 cr)
Issue Price	- Rs.714 - Rs.716 per Eq Share	Market Lot	- 20 Equity Shares
Face Value	- Rs 2 per Eq Share	Listing at	- BSE, NSE

COMPANY PROFILE

Incorporated in 1997, Delhi based TCNS Clothing Co. Limited is a company engaged in the business of designing, manufacturing, marketing and retailing of branded apparels for women. According to Technopak, as of November 2017, it was India's leading women's branded apparel company in terms of the total number of exclusive brand outlets. TCNS offers top-wear, bottom-wear, drapes, combo-sets and accessories etc., catering to the varied wardrobe requirements of Indian women.

Company's brand portfolio includes 3 brands:

1. 'W' - A premiere brand targeted at women's casual and workwear requirements. 'W' has been recognized as Most Admired Fashion Brand in category 'Women's Indian Wear' by India Fashion Forum for 3 consecutive years between 2015 to 2017.
2. Aurelia - A contemporary ethnic wear brand that grew in revenue at a CAGR of 70.82% during 2013-17.
3. Wishful - A premium occasion wears brand that grew in revenue at a CAGR of 66.66% during 2013-17.

THE OBJECT OF THE ISSUE

1. Sale of up to 15,714,038 Equity Shares by the Shareholders.
2. Boost the visibility and brand image of the company.
3. Provide a public market for the shares of the company.

The Company will not receive any proceeds from the Offer and all the proceeds will go to the Selling Shareholders.

OUR RECOMMENDATION



COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	CRISIL RATING
TCNS CLOTHING CO. LTD	18 JULY TO 20 JULY 2018	Rs.714 - Rs.716	20 Shares	--

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-)

50% of Net Issue size

Non-Institutional (more than Rs/-200,000/-)

15% of Net Issue size

Retail (up to Rs/-200,000/-)

35% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

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