



# IPO

## INITIAL PUBLIC OFFER



# IRCON International Limited

<b>Issue Period</b>	- 17 SEP TO 19 SEP 2018	<b>Issue Size</b>	- 99,05,157 Eq Shares (Rs.470.49 cr)
<b>Issue Price</b>	- Rs.470 - Rs.475 per Eq Share	<b>Market Lot</b>	- 30 Equity Shares
<b>Face Value</b>	- Rs 10 per Eq Share	<b>Listing at</b>	- BSE, NSE

## COMPANY PROFILE

Ircon International Limited (IRCON), is a Mini Ratna government company incorporated by Central Government (Ministry of Railways) under the Companies Act, 1956 on 28th April, 1976 originally under the name Indian Railway Construction Company Limited, IRCON has widespread operations in several States in India and in other countries (Malaysia, Nepal, Bangladesh, Mozambique, Ethiopia, Afganistan, U.K. Algeria & Sri Lanka Now. i) Presently, Ircon is executing construction of railway line in J&K, Sivok-Rangpo, Jayanagar (India) to Bijalpura (Nepal). Jogbani to Biratnagar, etc. (ii) The setting of new rail coach factory at Rae Bareilly. (iii) Doubling projects for Katni Singrauli; Rampur Dumra Tal Rajendrapur, Kiul-Gaya, and Hajipur Bachwara; Akhaura-Agartala Rail Link projects. (iv) Setting up of three electric loco sheds at Bondamunda, Daund, and Mughalsarai; Road over Bridges in Jharkhand under Pradhan Mantri Gram Sadak Yojna (PMGSY). (v) Design and Construction of Civil, Building and Track Works of Vaitarna-Sachin section and JNPT Vaitarna Section of DFC project. (vi) Construction of Railway Siding at Nagamar, in Chhattisgarh and for Darlipali Super Thermal Power project. (vii) Electrical works under RAPDRP-Part B Project in the State of Jammu & Kashmir and Uttar Pradesh.

## THE OBJECT OF THE ISSUE

(i) To carry out the disinvestment of up to 9,905,157 Equity Shares, including Employee Reservation Portion, by the Selling Shareholder, constituting Offer paid up Equity Share capital of our Company (ii) To achieve the benefits of listing the Equity Shares on the Stock Exchanges. Our Company will not receive any proceeds from the Offer and all proceeds shall go to the Selling Shareholder

## OUR RECOMMENDATION



COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	DISCOUNT
IRCON International Ltd	17 SEP TO 19 SEP 2018	Rs.470 - Rs.475	30 Shares	RS. 10

\*\*Kindly note that only ASBA application will be accepted for IPO

<b>QIB</b> (more than Rs/- 200,000/-)	50% of Net Issue size
<b>Non-Institutional</b> (more than Rs/-200,000/-)	15% of Net Issue size
<b>Retail</b> (up to Rs/-200,000/-)	35% of Net Issue size

### FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

## INDIRA SECURITIES PVT. LTD.

SEBI: Reg. No. NSE-INB231286635 Address: 204-205 Amar Darshan Building, 28/2, Indore (M.P.)