



IPO

INITIAL PUBLIC OFFER



MSTC Limited

Issue Period	- 13 MAR TO 15 MAR 2019	Issue Size	- 17,670,400 Eq Shares (Rs 226 cr)
Issue Price	- Rs.121 - Rs.128 per Eq Share	Market Lot	- 90 Equity Shares
Face Value	- Rs 10 per Eq Share	Listing at	- BSE, NSE

COMPANY PROFILE

MSTC Limited is a mini ratna e-commerce firm promoted by The Government of India. The company to dilute stake by selling 1.76 crore equity shares through offer for sale. The company works under Ministry of Steel. MSTC provides e-commerce related services like e-auction/e-sale, e-procurement services and development of customized software and solutions. The company incorporated in 1964 as a trading company. They entered into the recycling business 50:50 JV with Mahindra Intertrade Limited (MIL). The major three business of the company are e-commerce, trading, and recycling.

THE OBJECT OF THE ISSUE

(i) to carry out the disinvestment of **17,670,400** Equity Shares by the Selling Shareholder in our Company constituting 25.10% of our Company's pre-Offer paid up Equity Share capital. (ii) to achieve the benefits of listing the Equity Shares on the Stock Exchanges.

OUR RECOMMENDATION

COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	DISCOUNT
MSTC LIMITED	13 MAR TO 15 MAR 2019	Rs.121 to 128	90 Shares	5.50 RS.

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-)

75% of Net Issue size

Non-Institutional (more than Rs/-200,000/-)

15% of Net Issue size

Retail (up to Rs/-200,000/-)

10% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

INDIRA SECURITIES PVT. LTD.

SEBI: Reg. No. NSE-INB231286635 Address: 204-205 Amar Darshan Building, 28/2, Indore (M.P.)