



रेल विकास निगम लिमिटेड
(भारत सरकार का उपक्रम)
Rail Vikas Nigam Limited
(A Government of India Enterprises)

IPO

INITIAL PUBLIC OFFER



RAIL VIKAS NIGAM LIMITED (RVNL)

Issue Period	- 29 MAR TO 03 APR 2019	Issue Size	- 253,457,280 Eq Shares (Rs 482 cr)
Issue Price	- Rs.17 - Rs.19 per Eq Share	Market Lot	- 780 Equity Shares
Face Value	- Rs 10 per Eq Share	Listing at	- BSE, NSE

COMPANY PROFILE

RVNL to hit the on 29 March and close on 3 April 2019. The company (RVNL) incorporated in 2003 by Ministry of Railways India. The company is promoted by The President Of India. Its a a Miniratna (Category – I) Schedule ‘A’ Central Public Sector Enterprise wholly owned by Government. RVNL is carrying out planning, development, resource mobilization & execution of railway related projects assigned by the Ministry of Railways (MoR). The company has been doing very good profit and increasing YOY. RVNL posted 7555 crore of turnover in 2017-18 which is 27.62% increased compare to 2016-17 while PAT 445 crore in 2017-18 and paid 167 crore dividend as well. Rail Vikas ipo will give discount for the Retail and Employee investors as well.

THE OBJECT OF THE ISSUE

- To carry out the disinvestment of 253457280 Equity Shares held by the Selling Shareholder in the Company.
- To achieve the benefits of listing the Equity Shares on the Stock Exchanges.

OUR RECOMMENDATION

NEUTRAL

AVOID

SUBSCRIBE

COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	DISCOUNT
RAIL VIKAS NIGAM LIMITED	29 MAR TO 03 APR 2019	Rs.17 to 19	780 Shares	0.50 RS.

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-)

75% of Net Issue size

Non-Institutional (more than Rs/-200,000/-)

15% of Net Issue size

Retail (up to Rs/-200,000/-)

10% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

INDIRA SECURITIES PVT. LTD.

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