



# IPO

## INITIAL PUBLIC OFFER



### Polycab Limited IPO

<b>Issue Period</b>	- 05 APR TO 09 APR 2019	<b>Issue Size</b>	- 25044686 Eq Shares (Rs 1342 cr)
<b>Issue Price</b>	- Rs.533 - Rs.538 per Eq Share	<b>Market Lot</b>	- 27 Equity Shares
<b>Face Value</b>	- Rs 10 per Eq Share	<b>Listing at</b>	- BSE, NSE

### COMPANY PROFILE

(i) Founded in 1996, Polycab wires is in the business of manufacturing and selling wires and cables and fast moving electrical goods ("FMEG") under the "POLYCAB" brand.

(ii) They manufacture and sell a diverse range of wires and cables and the key products in the wires and cables segment are power cables, control cables, instrumentation cables, solar cables, building wires, flexible cables, flexible/single multi-core cables, communication cables and others including welding cables, submersible flat and round cables, rubber cables, overhead conductors, railway signaling cables, specialty cables and green wires.

### THE OBJECT OF THE ISSUE

- Scheduled repayment of all or a portion of certain borrowings availed by the company= **80 Cr**
- To fund the incremental working capital requirements of the Company = **240 Cr**
- General Corporate Expenses.= **80 Cr**

### OUR RECOMMENDATION

NEUTRAL

AVOID

SUBSCRIBE

COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	DISCOUNT
POLYCAB LTD	05 APR TO 09 APR 2019	Rs.533 TO 538	27 Shares	-

\*\*Kindly note that only ASBA application will be accepted for IPO

**QIB** (more than Rs/- 200,000/-)

75% of Net Issue size

**Non-Institutional** (more than Rs/-200,000/-)

15% of Net Issue size

**Retail** (up to Rs/-200,000/-)

10% of Net Issue size

**FOR QUERIES CONTACT IPO DESK AT :**

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Disclaimer: Investment in securities is subject to market risk

**INDIRA SECURITIES PVT. LTD.**

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