



# IPO

## INITIAL PUBLIC OFFER



### Neogen Chemicals Limited IPO

<b>Issue Period</b>	- 24 APR TO 26 APR 2019	<b>Issue Size</b>	- 6155813 Eq Shares (Rs 132.35 cr)
<b>Issue Price</b>	- Rs.212 - Rs.215 per Eq Share	<b>Market Lot</b>	- 65 Equity Shares
<b>Face Value</b>	- Rs 10 per Eq Share	<b>Listing at</b>	- BSE, NSE

### COMPANY PROFILE

Neogen Chemicals IPO to hit the market on 24-April & close on 26-April. The company is going to raise around 70 crore via fresh issue and offer for sale of 29,00,000 shares. The company is a manufacturer of speciality organic bromine-based chemical compounds. The also manufacture speciality inorganic lithium-based chemicals compounds. The company is in the market since 1991 and they have manufacturing facility at Navi Mumbai. The product range of speciality chemicals which includes Water treatment chemicals, electronic chemicals, pharmaceutical intermediates, polymers additives, engineering fluids, and construction chemicals are speciality chemicals. These chemicals are used in multiple industries based on the requirements. Other products are organic bromine compounds, inorganic lithium compounds and other organic and inorganic chemical products. The company produces a range of products for domestic and global markets.

### THE OBJECT OF THE ISSUE

1. Prepayment or repayment of all or a portion of certain borrowings availed by our Company.
2. Early redemption of 9.8% FRCPS.
3. Long term working capital.
4. General corporate purposes.

### OUR RECOMMENDATION

SUBSCRIBE

AVOID

NEUTRAL

COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	LISTING DATE
Neogen Chemicals Ltd	24 APR TO 26 APR 2019	Rs.212 TO 215	65 Shares	06-May-2019

\*\*Kindly note that only ASBA application will be accepted for IPO

<b>QIB</b> (more than Rs/- 200,000/-)	75% of Net Issue size
<b>Non-Institutional</b> (more than Rs/-200,000/-)	15% of Net Issue size
<b>Retail</b> (up to Rs/-200,000/-)	10% of Net Issue size

#### FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

### INDIRA SECURITIES PVT. LTD.

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