

Catholic Syrian Bank Ltd

Issue Period	- 22 NOV TO 26 NOV 2019	Issue Size	- 19,778,298 Eq Shares (Rs 410 cr)
Issue Price	- Rs.193 - Rs.195 per Eq Share	Market Lot	- 75 Equity Shares
Face Value	- Rs 10 per Eq Share	Listing at	- BSE, NSE

COMPANY PROFILE

CSB Bank IPO to open on 22 November 2019 and closes on 26 November 2019. The company incorporated in 1920 based in Kerala. This is one of the oldest private sector banks and they have a presence in Kerala, Tamilnadu, Karnataka, and Maharashtra. The services they provide are SME Banking, Wholesale Banking, Retail Banking, and Treasury Operations. The company gets SEBI's go-ahead for ₹410 IPO. Previously known as Catholic Syrian Bank, now CSB Bank is promoted by Canadian billionaire Prem Watsa. Watsa's Fairfax India Holdings (FIH) Corporation has acquired a 51% stake in CSB Bank which is around Rs 440 crores. The promoter of the company is FIH Mauritius Investments Ltd ("FIHM"). Check out the CSB Bank IPO date, price band, and market lot details.

THE OBJECT OF THE ISSUE

- (i) Fresh Issue of the 24 cr, to augment Bank's Tier-I capital base to meet Bank's future capital requirements which are expected to arise out of growth in our Bank's assets, primarily our Bank's loans/advances and investment portfolio and to ensure compliance with Basel III and other RBI guidelines. (ii) Offer for Sale the Selling Shareholders propose to sell an aggregate of up to 19,778,298 Equity Shares, aggregating up to ₹ 385 cr on the upper band of Rs. 195.

OUR RECOMMENDATION

AVOID

NEUTRAL

SUBSCRIBE

COMPANY NAME	ISSUE PERIOD	ISSUE PRICE	MARKET LOT	DISCOUNT
CBS BANK LIMITED	22 NOV TO 26 NOV 2019	Rs.193 to 195	75 Shares	-

**Kindly note that only ASBA application will be accepted for IPO

QIB (more than Rs/- 200,000/-)	75% of Net Issue size
Non-Institutional (more than Rs/-200,000/-)	15% of Net Issue size
Retail (up to Rs/-200,000/-)	10% of Net Issue size

FOR QUERIES CONTACT IPO DESK AT :

Phone: 0731- 4797240/236/232/234, Mobile: 9981044499



Disclaimer: Investment in securities is subject to market risk

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